

## **The Business and Real Property Section Presents Structured Settlement – The Revised Rules**

The Business and Real Property Section will be holding an event on Friday, February 23<sup>rd</sup>, 2018 at 12:30 p.m. at Offit Kurman, 8171 Maple Lawn Boulevard, Suite 200, Maple Lawn, Maryland, 20759. The details for the event are attached to this email.

The Maryland Legislature has made significant changes to the law which governs the purchase and sale of structured settlement payments due under an annuity contract. The revised statute is codified in Md. Courts and Jud. Pro. §§ 5-1101 *et seq.* See also related Maryland Rules, 15-301 through 15-307. In order for a person to sell a portion of his or her structured settlement payments, the law requires that the seller obtain Independent Professional Advice (“IPA”) regarding the proposed sale. The Howard County Bar would like to construct a list of attorneys interested in representing potential sellers of structured settlement payments. This work is not limited to Howard County. Please join the Business Law Section of the Howard County Bar Association for a discussion with more particulars regarding the statute and the responsibilities of the IPA. The discussion will take place on Friday, February 23<sup>rd</sup>, 2018 at 12:30 p.m. at Offit Kurman, 8171 Maple Lawn Boulevard, Suite 200, Maple Lawn, Maryland, 20759.

Please feel free to invite any other attorney you believe may be interested. Please RSVP to the head of the Business Law Section of the Howard County Bar Association, Andrew Robinson at [arobinson@offitkurman.com](mailto:arobinson@offitkurman.com) by no later than February 20, 2018. There is no cost to attend this event, and lunch will be provided.